

# Corrigendum

**The Clause No. 4 has been modified as under :**

## **4.2 (B) Second Envelope (Financial Bid) Evaluation (Step-2):**

- i. In this step evaluations shall be done based on the “Tariff” quoted by the eligible bidders in the Financial Bid. After this step, if the quoted capacity by the bidders is more than the spare capacity of the substation then shortlisted bidders shall be invited for the E-reverse Auction for the substation for which bidder has submitted the bid.
- ii. The bidders including its Parent, Affiliate or Ultimate Parent or any Group Company will have to submit bid (single application) quoting a tariff per kWh for all the projects it intends to bid for. Tariff can be quoted up to two places of decimal only. If it is quoted with more than two digits after decimal, it shall be ignored after first two decimal places. (For e.g. if the quoted tariff is Rs. 3.337, then it shall be considered as Rs. 3.33).
- iii. In this step, evaluation will be carried out based on tariff quoted by the Bidders.
- iv. On completion of Techno-commercial bid evaluation, if it is found that the total aggregate capacity of the Solar Power Projects short-listed for any sub-station is lower than or equal to the sub-station’s available capacity, LoA will be awarded to eligible applicant.

Or

Total aggregate capacity of the Solar Power Projects short-listed for any sub-station is higher than the sub-station’s available capacity, MSEDCL shall conduct e-reverse auction for the specific sub-station.

Note: In case of each category, on completion of Techno-commercial bid evaluation, if it is found that only one bidder is eligible, opening of the financial bid of the bidder will be at the discretion of MSEDCL. Thereafter MSEDCL will take appropriate action by taking necessary approval from MERC.

- v. If the first-round tariff quoted is same for two or more bidders, then all the bidders with same tariff shall be considered of equal rank/ standing in the order.
- vi. All qualified bidders shall be eligible for e-reverse auction round.
- vii. Ranking of bidders after Financial Bid Evaluation: In case of financial bids received from all bidders are in the form of tariff, ranking of bidders shall be done accordingly. For example:

<b>BIDDER</b>	<b>SUBMITTED FINANCIAL BID</b>	<b>RANKING</b>
B8	RS. 2.30 (TARIFF IN RS./ KWH)	<i>L1</i>
B5	RS. 2.70 (TARIFF IN RS./ KWH)	<i>L2</i>
B1	RS. 2.80 (TARIFF IN RS./ KWH)	<i>L3</i>
B4		

	RS. 2.80 (TARIFF IN RS./ KWH)	L3
B2	RS. 3.00 (TARIFF IN RS./ KWH)	L4
B3	RS. 3.30 (TARIFF IN RS./ KWH)	L5
B7	RS. 3.50 (TARIFF IN RS./ KWH)	L6
B6	RS. 3.60 (TARIFF IN RS./ KWH)	L7
B10	RS. 3.90 (TARIFF IN RS./ KWH)	L8
B9	RS. 4.00 (TARIFF IN RS./ KWH)	L9
B11	RS. 4.00 (TARIFF IN RS./ KWH)	L9

**4.2 (C) Reverse Auction (Step-3):**

1. The e-reverse auction shall be conducted on <https://etender.mahadiscom.in> (etendering portal of mahadiscom) for the each substation separately. The e-reverse auction for tentatively for 2 to 3 substation may be conducted on a day with some time intervals. MSEDCL shall inform the schedule for the e-reverse auction to the eligible bidders for each substation. E-reverse Auction shall be carried out as specified in “Bid Information Sheet” of this RfS/EoI .
2. Shortlisted bidders for E-reverse Auction will be able to login into <https://etender.mahadiscom.in> (e-tendering portal of mahadiscom) of e-reverse auction, 15 minutes before the start time of e-reverse auction.
  - a) During the 15 minutes prior to start of e-reverse auction process, the respective tariff along with the total project capacity of the bidder shall be displayed on its window.
  - b) The minimum decrement value for tariff shall be ₹ 0.01 per kWh. The bidder can mention its revised tariff which has to be at least 01 (one) paisa less than its current tariff.
  - c) Bidders can only quote any value lower than their previous quoted tariff taking into consideration of the minimum decrement value mentioned in 4.2(C) (2b). However, at any stage, increase in tariff will not be permissible. Bidders can improve their ranking by quoting the tariff lower than their last quoted tariff.
  - d) In the bidder’s bidding window, the following information can be viewed by the bidder: Its tariff as their initial start price and there after last quoted tariff along with project capacity for which the bidder is qualified;
  - e) The initial auction period will be of 60 minutes (one hour) with a provision of auto extension by Eight minutes from the scheduled/extended closing time if any fresh bid is received in last Eight minutes of auction period or extended auction period. If no valid bid is received during last Eight minutes of auction period or extended auction period, then the e-reverse auction process will get

closed.

#### 4.3 Selection of Successful Bidders:

1. The bidders shall be selected in the ascending order with lowest quoted tariff (being L1) for the particular substation, till the capacity is exhausted.
2. The lowest quoting bidder will be allotted its qualified project capacity and then, next higher bidder will be allotted its qualified project capacity and so on, till the total capacity is exhausted.
3. The allocation of cumulative project capacity shall be closed at 1250 MW.
4. In case of the last selected bidder, if the balance project capacity is less than the total project capacity mentioned by the bidder, then the balance project capacity shall be awarded to the bidder, till the spare capacity is exhausted. However, if the allocated capacity is less than 50% of the offered capacity by the bidder, then the bidder shall have the right to refuse the bid within 2 working days after e-reverse auction event in writing. In such case, this balance capacity will be offered to next eligible bidder at MSEDCL's discretion.
5. In case of tie, among two or more bidders (i.e. their last quoted tariff being the same) they will be considered in the chronological order of their last bid with preference to that bidder who has quoted his last bid earlier than others.
6. In the above case, if the time of quote also becomes exactly same among the bidders at a tie, then the ranking among these bidders shall be done as follow:  
Step – 1: Lowest rank will be given to the bidder who has quoted the lowest in Financial Bid and so on. If there is also a tie among any of these bidders, then the following step (Step 2) will be followed.  
Step – 2: Ranking will be done based on draw of lots.
7. Allocation would be done based on the substation capacity.
8. After completion of e-reverse auction, the allocation of MW Capacity would be entirely based on the substation capacity and its technical constraints irrespective of any location.
9. MSEDCL have simultaneously floated three different decentralized solar tenders under MSKVY, KUSUM-A & C scheme. List of Substation published under these tenders have common substations. In case, different bidders has submitted bids under different schemes on same substation more than spare capacity of substation, then allocation of the MW capacity will be done as follows:
  - **The first preference** will be given to lowest quoting bidder from **KUSUM-A** and will be allotted the capacity subject to available capacity of the substation and then if its qualified project capacity is exhausted, next higher bidder from KUSUM A (if same Substation mentioned in the bid) will be allotted the project capacity from its qualified project capacity and so on, till the total capacity of substation is exhausted.
  - **Next (second) preference** will be given to lowest quoting bidder from **KUSUM-C** and will be allotted the capacity subject to available capacity of the substation and then if its qualified project capacity is exhausted, next higher bidder from KUSUM C (if same Substation mentioned in the bid) will

be allotted the project capacity from its qualified project capacity and so on, till the total capacity of substation is exhausted.

- **There after (Third) preference** will be given to lowest quoting bidder from **MSKVY** and will be allotted the capacity subject to available capacity of the substation and then if its qualified project capacity is exhausted, next higher bidder from MSKVY (if same Substation mentioned in the bid) will be allotted the project capacity from its qualified project capacity and so on, till the total capacity of substation is exhausted
  - If the sub-station capacity fully exhausted by the lowest quoting bidder, then choice for other sub-station shall be given to next higher bidder from tenders in same sequence i.e. 1) KUSUM-A, 2) KUSUM-C 3) MSKVY (if same Substation mentioned in the bid of either tenders) by MSEDCL and so on. In response to this the successful bidder shall inform its final choice to MSEDCL within 3 days from the date of completion of reverse auction if any.
- 10.** Above mentioned choices shall be based on the available spare capacity at the respective sub-station. At the end of selection process, Letter of Award (LOA) will be issued to all the Successful Bidders after MERC approval. In case of Consortium being selected as Successful Bidder, the LOA shall be issued to the Lead Member of the Consortium.
- 11.** In all cases, MSEDCL's decision regarding selection of bidder through Reverse Auction or otherwise based on tariff or annulment of tender process shall be final and binding on all participating bidders.

Also, MSEDCL reserve the right to short close the capacity lower than tender capacity at its discretion if prices are abruptly high.